



# Denville Board of Education

**Final Budget Presentation**

**April, 2016**



## **2016-17 Budget Calendar**

- **October/ November 2015: Administrative Team is supplied with historical budget data and develops activity plans and non-salary budget information.**
- **November/ December 2015 Draft Operating Budgets due from Administrative Team.**
- **December 2015 Central Office reviews projected enrollment and proposed budgets.**
- **January 2016 Budget, supporting documentation, tax analysis, & funding proposals presented to Superintendent.**
- **February 2016 consult with Municipal CFO for verification of tax data.**
- **February 2016 Review preliminary budget data with Board Committees and with full Board**
- **February 18, 2016 State Aid data available.**
- **March 2016 Board Committees review Proposed Advertised Budget for County Submission.**
- **March 14, 2016 Board of Education adopts Proposed Advertised Budget.**
- **March 18, 2016 Final proposed budget to Executive County Superintendent.**
- **April 21, 2016 Budget is advertised.**
- **April 25, 2016 Public Hearing is held.**
- **April 27, 2016 User Friendly Budget is posted to District website.**



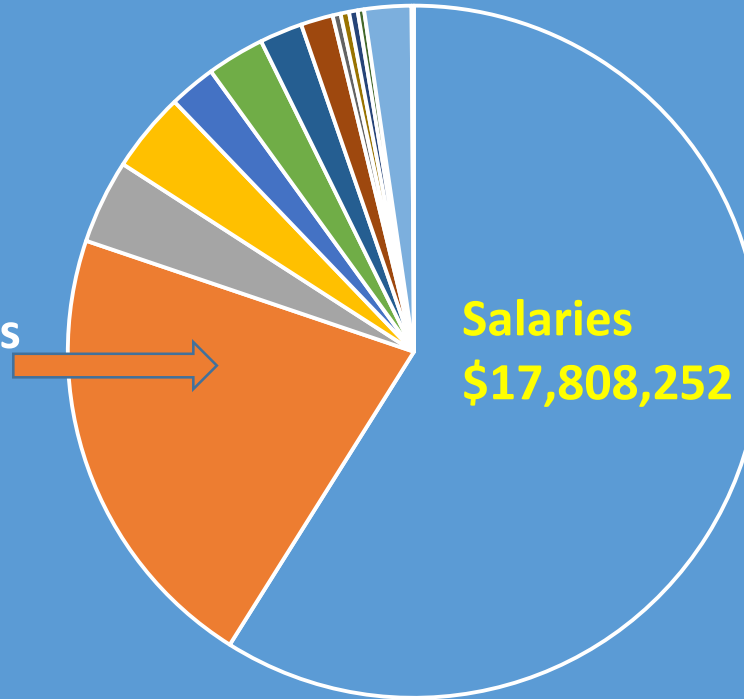
# Denville School District Goals- 2015-16

- Use targeted data to analyze and identify areas of opportunity to improve individual student achievement.
- Create a strategic plan with community involvement- 2 year goal
- Enhance the communications process, including two-way communication
- Continue to raise the level of high expectations within the community.



## Budget Breakdown

**Employee Benefits**  
**\$6,166,176**



Salaries

Tuition

Purch Serv Spec. Ed

Professionals (Auditor/Legal,etc)

Capital Projects / Leases

Benefits/Insurance

Transportation

Tech Services/Software

Telephone/Internet

Other

Maint/Property Insurance/ Utilities

General Supplies/Text Books/Tech

Computer / Copier Leases

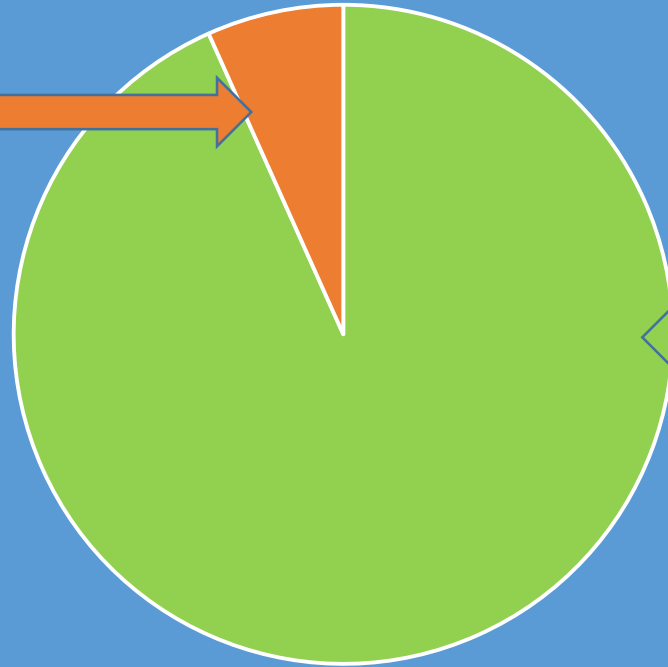
Prof Development (Workshops, etc)



# Discretionary vs. Non-Discretionary Spending

Budget 2016-17

Discretionary  
Spending 6.7%



Non-Discretionary  
Spending 93.3%



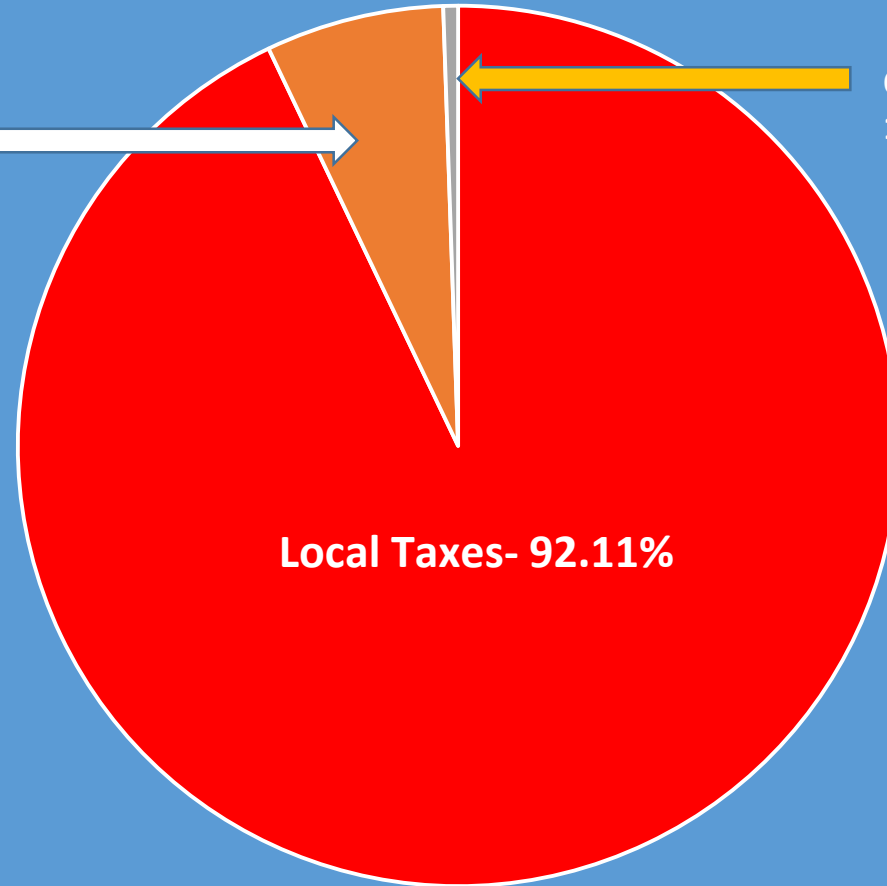
■ Non-Discretionary Spending    ■ Discretionary Spending



# Revenue

State and  
Federal  
Aid 6.4%

Other Revenue  
1.49%



Local Taxes   State and federal Aid   Other revenue



# Budget by Category

DENVILLE K-8 BOARD OF EDUCATION			
2016-2017 BUDGET			
Instruction - Regular Programs: salaries, software, text, supplies	8,697,134	27.8%	
Special Education: salaries, software, supplies, text, OT/PT- OOD tuition	4,182,415	13.4%	
Basic Skills & ESL: salaries and supplies	341,937	1.1%	
Extracurricular Activities: salaries, supplies, referees, etc.	187,770	0.6%	
Health, Guidance, Media, Training: nurses, salaries, supplies, professional development	3,433,479	11.0%	
Administration & Technology: tech department, school and central administration, legal, Prof. Services	2,396,295	7.7%	
Maintenance & Transportation: buses, staff, supplies, B/G projects, salaries, utilities	3,889,921	12.4%	
Employee Benefits: all staff benefits- pension, medical insurance, SS	6,425,780	20.6%	
State / Federal Grants- aid	491,385	1.6%	
Capital Outlay-Projects	664,375	2.1%	
Debt Service- Refinanced debt in 2009- Matures 2019	541,600	1.7%	
	<u>\$ 31,252,091</u>	100%	



## Technology Department Funding for 2016-17

Smart Board Replacement LV	\$4,000.00
Network Upgrades	\$80,000.00
Devices- Chromebooks	\$70,000.00
Aesop- staff attendance program	\$11,288.00
Server Replacement	\$8,000.00
Replacement of Projectors	\$12,000.00
WiFi- improvements	\$10,000.00
Document Archiving Project	\$20,000.00
<b>Total</b>	<b>\$215,288.00</b>





## Major projects for 2016-17

RV Playground	\$10,000.00
VV Media Center Upgrade and Class	\$110,000.00
VV/RV Floor Replacement	\$54,000.00
Bus Garage Repairs	\$20,000.00
LV Cafeteria Wall Leak	\$97,000.00
Trailers- Demo and Repair	\$50,000.00
Office Move to Town Hall	\$175,000.00
Security	\$30,000.00
RV Gym Floor Refinish	\$15,000.00
RV Class Lockers	\$10,000.00
LV Site Work	\$100,000.00
Total	\$671,000.00



## Other Items/Projects

New Science and SS Text Series	\$110,000.00
Strategic Planning	\$10,000.00
Free Student Lunches- Economic Disadv	\$33,000.00
Replace Blackboards/Furniture- LV	\$8,262.00
Lease of One Bus	\$25,000.00
ABA-Autistic Class Staff PD	\$30,000.00
Prescription Insurance Coverage Increase	\$80,000.00
Math Coach, PT Spec Ed, FT CST	\$178,771.00
Total	\$475,033.00



# Banked Cap

<b><u>Banked Cap</u></b>	
Banked Cap expiring 2016-2017 Budget	578,736
Banked Cap expiring next year 2017-2018	453,944
<b>Available for use in 2016-2017</b>	<b>1,032,680</b>
<b><u>Maximum Tax Levy Permitted</u></b>	
2% Tax Levy	545,330
Banked Cap Available	1,032,680
<b>Total</b>	<b>1,578,010</b>
<b><u>Proposed Budget using Banked Cap</u></b>	
2% Tax Levy	545,331
Banked Cap expiring 16-17 Budget	578,736
Additional Banked Cap	-
General Fund Tax Increase	1,124,067



## K-8 Tax Impact

**The Impact to the local taxpayers is  
\$-47.00 per year on the average  
assessed value of \$403,200**



# Property Tax Data 2015

## Comparison Group

Town	County	Ave Res Prop Tax	Total cost /pupil	Supply cost/pupil	Maint/pupil
Branchburg Township	Somerset	\$9,015.32	\$18,920.00	\$427.00	\$1,475.00
Closter Borough	Bergen	\$14,715.45	\$17,973.00	\$316.00	\$1,544.00
Denville Township	Morris	\$9,582.70	\$18,075.00	\$390.00	\$1,272.00
Florham Park Borough	Morris	\$9,080.64	\$19,352.00	\$510.00	\$2,009.00
Franklin Lakes Borough	Bergen	\$16,634.64	\$23,785.00	\$773.00	\$1,981.00
Green Brook Township	Somerset	\$11,523.53	\$18,437.00	\$354.00	\$1,467.00
Hanover Township	Morris	\$6,932.03	\$17,658.00	\$377.00	\$1,964.00
Montvale Borough	Bergen	\$11,319.38	\$17,147.00	\$368.00	\$1,232.00
Mountainside Borough	Union	\$11,787.11	\$15,688.00	\$222.00	\$1,533.00
Oakland Borough	Bergen	\$10,952.09	\$17,539.00	\$630.00	\$1,586.00
River Vale Township	Bergen	\$13,893.84	\$20,945.00	\$273.00	\$1,790.00
Rockaway Township	Morris	\$9,540.06	\$20,570.00	\$283.00	\$2,073.00
Warren Township	Somerset	\$14,135.38	\$23,708.00	\$442.00	\$2,080.00
Washington Township	Morris	\$10,426.04	\$19,692.00	\$306.00	\$1,612.00
Wyckoff Township	Bergen	\$13,280.46	\$21,043.00	\$404.00	\$1,805.00
Denville Category Rank		10	9	5	14
Sources	2015	<a href="http://www.nj.gov/education/guide/">http://www.nj.gov/education/guide/</a>			
	2015	<a href="http://www.state.nj.us/dca/divisions/dlgs/resources/property_tax.html#1">http://www.state.nj.us/dca/divisions/dlgs/resources/property_tax.html#1</a>			



DENVILLE K-8 BOARD OF EDUCATION					
2016-2017 BUDGET					
April 2016					
			BUDGET 2016-2017		CURRENT BUDGET 2015-2016
REVENUE:					
<b>School Year Local Tax Levy</b>			<b>\$ 28,390,548</b>		<b>\$ 27,266,482</b>
State Aid - Regular			1,216,212		1,195,062
State Aid - Extraordinary			132,686		79,263
SEMI			14,639		15,737
Withdrawal from Capital Reserve			-		85,000
Withdrawal from Maintenance Reserve			-		75,000
Budgeted Fund Balance			300,271		217,996
Other Revenues			164,751		204,640
State and Federal Grants			491,385		534,142
Debt Service Local Tax Levy			397,176		411,550
State Aid Debt Service			144,424		149,650
			<b>\$ 31,252,091</b>		<b>\$ 30,234,522</b>
Instruction - Regular Programs			8,697,134		8,524,900
Special Education			3,055,378		3,027,850
Tuition			1,127,037		950,469
Basic Skills			269,176		293,562
Bilingual Education - ESL			72,761		63,262
Extracurricular Activities			187,770		162,427
Support Services			3,433,479		3,373,633
Administration Support Services			2,396,295		2,175,704
Operation and Maintenance			2,203,455		2,162,460
Transportation			1,686,466		1,690,456
Employee Benefits			6,425,780		6,166,176
Capital Outlay			664,375		548,282
State / Federal Grants			491,385		534,142
Debt Service			541,600		561,200
	TOTAL		<b>\$ 31,252,091</b>		<b>\$ 30,234,522</b>
<b>ESTIMATED TAX IMPACT FOR DENVILLE K-8 SCHOOL DISTRICT</b>					
			PRELIMINARY BUDGET 2016-17		CURRENT BUDGET 2015-2016
<b>All Amounts are Calendar Year Impacts:</b>					
TOTAL LOCAL TAX FOR K-8 DISTRICT			28,232,878		27,212,885
INCREASE LOCAL TAX FOR K-8 DISTRICT			1,019,993		503,503
ASSESSED VALUATION OF DENVILLE			\$ 3,065,556,000		\$ 2,223,288,900
A VERAGED ASSESSED HOME VALUE			\$ 403,200		\$ 307,200
ANTICIPATED TAX RATE			0.92		1.22
EFFECT ON A VERAGE HOME ASSESSED @					
	\$ 403,200		\$ 3,713		\$ 3,760
<b>Tax Impact Percent Increase</b>			<b>-1.24%</b>		<b>1.76%</b>
CHANGE FOR A VERAGE ASSESSED HOME			<b>\$ (47)</b>		<b>\$ 65</b>
<b>Per Month</b>			<b>\$ (3.89)</b>		<b>\$ 5.42</b>
<b>Per day</b>			<b>\$ (0.13)</b>		<b>\$ 0.18</b>



## Did you know...

- This budget supports \$671K in Maintenance Projects, \$215K in technology projects and \$475K in other/curricular enhancements
- The district is also completing a \$1.9M ESIP project that will be budget neutral
- A much needed \$1.2M roofing repair project at LV and VV will take place in summer 2016 funded by reserves
- The Board is working to move the central office into town hall from a rented space
- The activity fee structure will be as follows: (this represents a cut of 1/3 to phase out the fee structure over 3 years; this is year 2)
  - RV and LV Clubs from \$25 to \$0
  - VV Clubs from \$75 to \$50
  - VV Athletics, Cheer and Musical from \$115 to \$85
- The administration is looking for ways to bring in new revenue
  - Sale of 501 Openaki Road- \$160K
  - Rentals \$45K
  - Tuition \$100K+